



**Granville
Schools**
Learning for Life

Granville Exempted Village SD

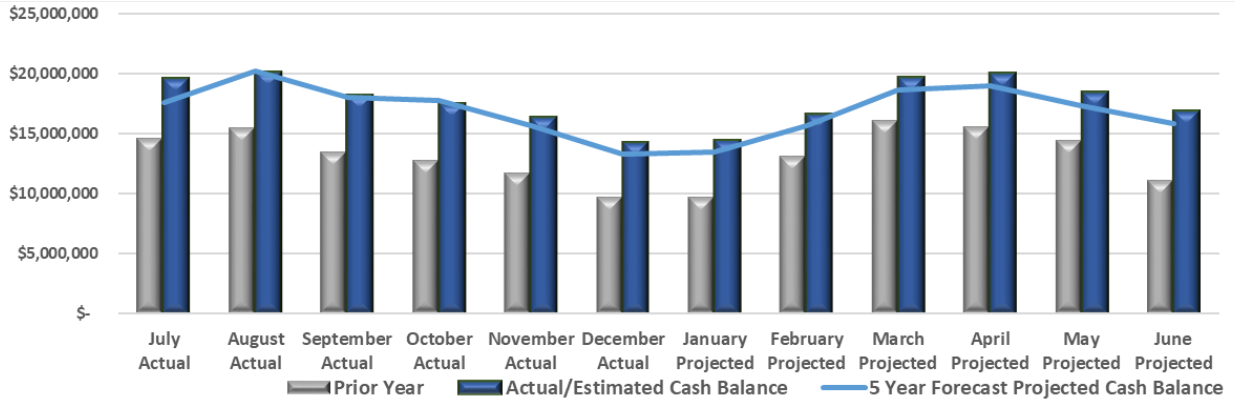
Monthly Financial Report

Fiscal Year 2023 – December

Brittany Treolo, CFO

FISCAL YEAR 2023 REVENUE AND EXPENDITURE ANALYSIS THROUGH DECEMBER

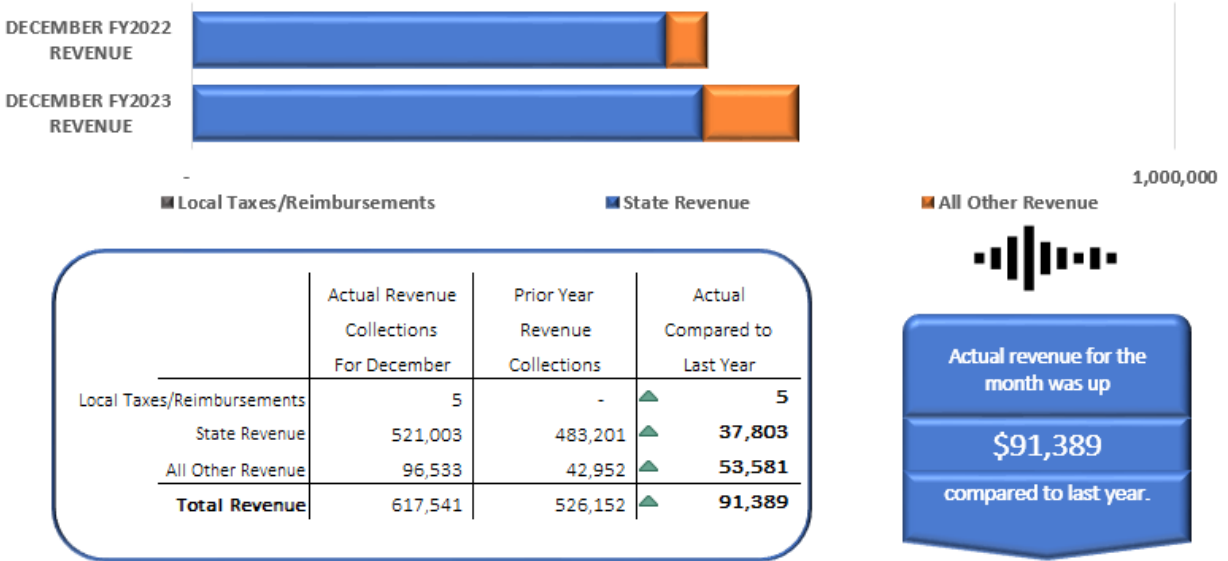
VARIANCE AND CASH BALANCE COMPARISON



December 2022 cash balance is \$4,590,102 more than December 2021, primarily due to the carryover cash balance from the prior year.

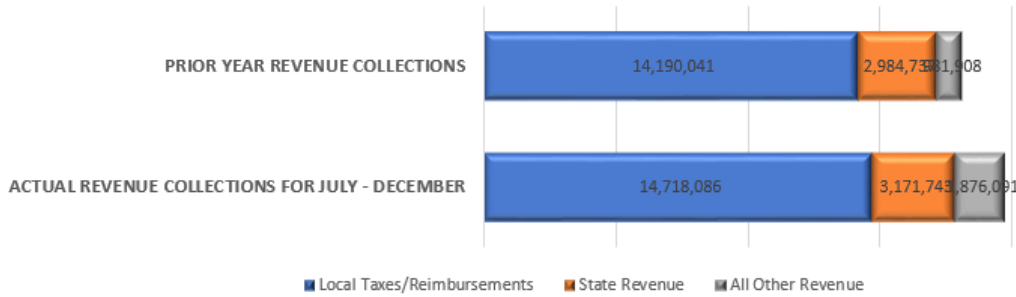
FISCAL YEAR 2023 MONTHLY REVENUE ANALYSIS - DECEMBER

DECEMBER REVENUE COLLECTIONS COMPARED TO PRIOR YEAR



The increase in all other revenue is due to the timing of fee payments.

ACTUAL REVENUE RECEIVED THROUGH DECEMBER COMPARED TO THE PRIOR YEAR



COMPARED TO THE SAME PERIOD, TOTAL REVENUES ARE

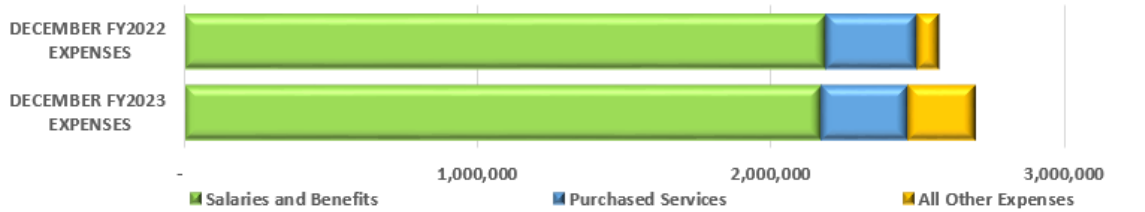
\$1,609,233

HIGHER THAN THE PREVIOUS YEAR

Local taxes are up due to an increase in income tax payments and property tax payments. State revenue is up due to the timing of the formula implementation in prior year. All other revenue is up due to the increase in return of advance payments related to ESSER funds.

FISCAL YEAR 2023 MONTHLY EXPENDITURE ANALYSIS - DECEMBER

DECEMBER EXPENDITURES COMPARED TO PRIOR YEAR



	Actual Expenses For December	Prior Year Expenditure Incurred		Actual Compared to Last Year
Salaries and Benefits	2,167,638	2,183,690	▼	(16,052)
Purchased Services	297,077	309,538	▼	(12,461)
All Other Expenses	227,359	79,287	▲	148,072
Total Expenditures	2,692,073	2,572,515	▲	119,558

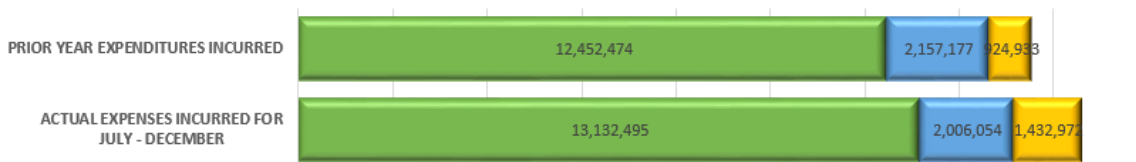
Actual expenses for the month was up

\$119,558

compared to last year.

Salary and benefits are down compared to prior year due to a decrease in health insurance premium and timing of supplemental contract payments. All other expenses are up due to a timing difference between last year and this year.

ACTUAL EXPENSES INCURRED THROUGH DECEMBER COMPARED TO THE PRIOR YEAR



	Actual Expenses For July - December	Prior Year Expenditures Incurred		Actual Compared to Last Year
Salaries and Benefits	13,132,495	12,452,474	▲	680,021
Purchased Services	2,006,054	2,157,177	▼	(151,123)
All Other Expenses	1,432,972	924,933	▲	508,038
Total Expenditures	16,571,520	15,534,585	▲	1,036,936

Compared to the same period, total expenditures are

\$1,036,936

higher than the previous year

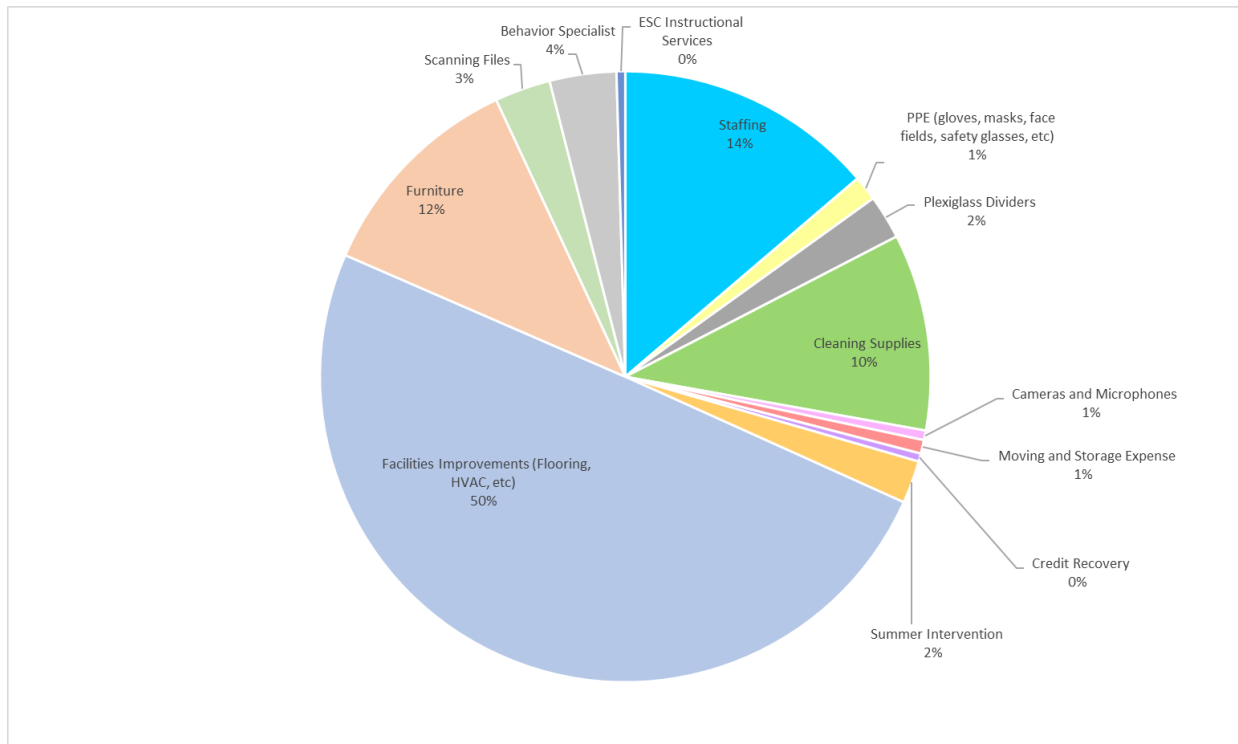
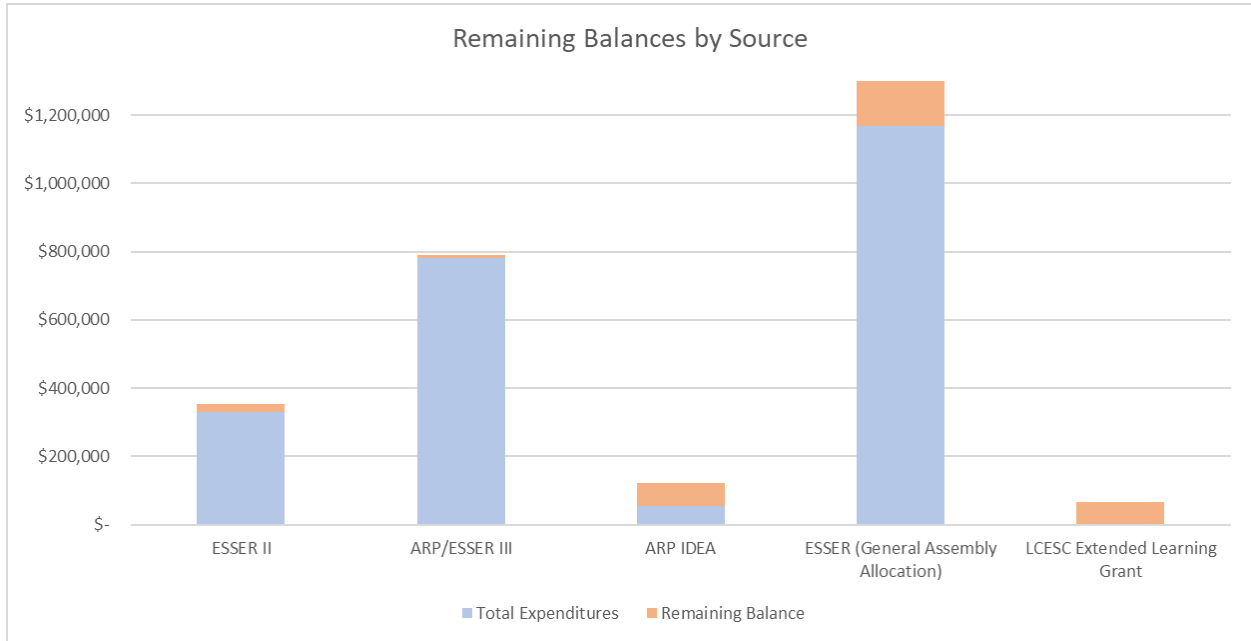
Salary and benefits are up over prior year due to steps/base increases and additional teaching positions due to enrollment growth. All other expenses includes an increase due to the HVAC project at the high school and an increase in software materials purchased.

COVID-19 RELATED EXPENSES THROUGH DECEMBER 2022

	ESSER II	ARP/ESSER III	ARP IDEA	ESSER (General Assembly Allocation)
Beginning Date of Eligible Expenses:	March 13, 2020	March 13, 2020	December 14, 2021	March 13, 2020
Ending Date of Eligible Expenses:	September 30, 2023	September 30, 2024	September 30, 2023	September 30, 2023
Allocation	\$ 352,131.32	\$ 791,398.64	\$ 122,176.31	\$ 1,309,562.72
Staffing*	\$ 184,546.93	\$ 51,427.22		\$ 29,156.94
PPE (gloves, masks, face shields, safety glasses, etc)	\$ 17,451.50			
Plexiglass Dividers	\$ 6,264.91			
Cleaning Supplies/Hand Sanitizer	\$ 27,820.92	\$ 13,587.21		
Cameras and Microphones				
Moving and Storage Expense	\$ 18,219.99	\$ 5,600.00		
Credit Recovery	\$ 2,587.50			
Lexia/ST Math		\$ 66,635.00		
Summer Intervention	\$ 21,582.19	\$ 35,694.39		
Facilities Improvements (Flooring, HVAC, etc)	\$ 51,679.56	\$ 531,856.41		\$ 1,139,448.23
Furniture		\$ 75,095.02		
Scanning Files				
Behavior Specialist			\$ 53,078.00	
ESC Instructional Services				
Total Spent	\$ 330,153.50	\$ 779,895.25	\$ 53,078.00	\$ 1,168,605.17
Encumbered or Budgeted				
Staffing				\$ 92,548.00
PPE (gloves, masks, face shields, safety glasses, etc)				
Plexiglass Dividers				
Cleaning Supplies				
Cameras and Microphones				
Moving and Storage Expense				
Credit Recovery				
Summer Intervention	\$ 21,977.82	\$ 11,503.39		
Facilities Improvements (Flooring, HVAC, etc)				\$ 48,409.55
Furniture				
Scanning Files			\$ 12,000.00	
Behavior Specialist			\$ 57,098.31	
ESC Instructional Services				
Total Encumbered or Budgeted	\$ 21,977.82	\$ 11,503.39	\$ 69,098.31	\$ 140,957.55
Remaining Balance	\$ -	\$ 0.00	\$ -	\$ -

*Intervention specialist, first grade teacher, sixth grade teacher, building subs, cleaning services completed by internal staff, GES/GIS intervention

COVID-19 RELATED EXPENSES THROUGH DECEMBER 2022



CASH RECONCILIATION

Date: 1/3/2022

Time: 12:58 PM

Granville Exempted Village Schools Cash Reconciliation as of December 31, 2022

	<u>Sub-Totals</u>	<u>Totals</u>
Gross Depository Balances:		
PNB - New General	\$ 350,000.00	
PNB - MMA	\$ 93,695.51	
PNB - Demand	\$ 2,090,786.96	
PNB - Food Service	\$ 674,639.53	
PNB - FSA	\$ 53,485.25	
PNB - Dental	\$ 120,086.92	
NBC Securities	\$ 2,069,369.18	
Star Ohio	\$ 4,609,333.60	
Consolo Scholarship	\$ 12,207.89	
Red Tree	\$ 8,030,320.84	
		\$ 18,103,925.68
Adjustments to the Bank Balance:		
Cash in Transit	\$ 4,505.25	
Outstanding Checks	\$ (114,913.25)	
Outstanding Electronic Payments	\$ (303,891.05)	
		\$ (414,299.05)
Bank Balance with Adjustments:		<u>\$ 17,689,626.63</u>
Total Fund Balance:		<u><u>\$ 17,689,626.63</u></u>